

Life Science Space Options Grow in Baltimore

By [Erika Morphy](#)



Science + Technology Park

BALTIMORE-The Science + Technology Park at Johns Hopkins, a 278,000-sf office research building, is not scheduled to open until April but the market is already feeling the competition. With the park nearly complete, there are now three viable biotech parks for start up and established firms alike in the biotech-life science industries, including the University of Maryland's facility and the University of Maryland's Baltimore campus park, located close to the BWI Airport.

BioMarker Strategies, a local start-up, has decided to locate its headquarters at 855 N. Wolfe St., adjacent to the Johns Hopkins Medical Institutions' campus after touring the other facilities in the area. "The market has become very competitive," Scott Allocco, president of BioMarker Strategies tells [GlobeSt.com](#). Other tenants that have inked leases at the park include the Johns Hopkins Institute for Basic Biomedical Sciences, the Howard Hughes Medical Institute and Cangen Biotechnologies.

The Science + Technology Park at Johns Hopkins is being developed by the Forest City-New East Baltimore Partnership as part of a larger mixed-use development program. Development plans for the 31-acre, phase one area includes the 1.1-million-sf Science + Technology Park, more than 850 housing units for mixed-income buyers and renters, and retail services.

Maryland, of course, has been building out its biotech bona fides for several years, with the 270-Corridor now renown throughout the country for its facilities. Increasingly real estate firms are following suit, developing specialty practices for this space. Cushman & Wakefield, to cite one example, is working to expand its [footprint](#) in the local life science market and other Mid-Atlantic cities.